CRAIN AND PRODUCE MARKET

Argentina Rumors Cause Flurry in Wheat Pit.

NERVOUS FEELING CAUSES RISE

Corn Opens Firm and Shows Independent Strength, Shorts Rushing to Cover Because of Bad Wenther in Belt.

OMAHA, Feb. 9, 1909. CMAHA. Feb. 5. 1900.

The rumor that the Argentina exportable surplus would be greatly reduced caused a flurry in buying Tuesday. The market grew nervous and excited and trading resulted in higher prices.

Receipts of corn were over the estimate, but the demand is good. Bad weather prevails throughout the corn belt and caused a firm market.

Wheat started firm and advanced on buy-

Wheat started firm and advanced on buying induced by lesser Argentina shipments
and reports of light expertable surplus.
Early buyers turned sellers later and profittaking sales ran prices off quickly at the
close. May wheat opened at \$1.03½ and
closed at \$1.03½.

Corn opened firm and showed independent strength. Shorts were covering freely
as a result of unfavorable weather, which
will hold country shipments for some days.
Demand was good and cash corn found
ready takers. May corn opened at 58c and
closed at 59c.

Primary wheat receipts were 399,000 bu.,
and shipments were 22,000 bu. against receipts last year of 514,000 bu. and shipments
of 373,000 bu.

Corn receipts were 654,000 bu. and ship-

Corn receipts were 654,000 bu. and ship-nents were 559,000 bu., against receipts last ear of 828,000 bu. and shipments of 499,000 Clearances were 140,000 bu. of corn, none f oats and wheat and flour equal to 70,000

Liverpool closed 4d lower on wheat and Md higher on corn.

Seaboard reported 120,000 bu. of wheat and
64,000 bu. of corn taken for export.

Local range of options: Articles. | Open. | High. | Low. | Close. | Yes'y

	The state of the s	400000000000000000000000000000000000000			0.0000000000000000000000000000000000000		
•	Wheat- May July	1 08% 93%	9834	90%	1 031/2	1 00	
	Corn- May	68	59	58	59	58	
	May	401/4	50	49%	50	49	
	Omaha Cash Prices.						

WHEAT-No. 2 nard, \$1.0261.024; No. 3 hard, \$1.0061.01; No. 4 hard, \$84;0651.00; No. 8 apring, \$1.0061.014; CORN-No. 3, 564; No. 3 yellow, 564; No. 3 white, 566604; No. 3 yellow, 564; No. 3 white, 566604; No. 4 white, 454;0484; No

earlot necespts.

CHICAGO GRAIN AND PROVISIONS Features of the Trading and Closing

Prices on Board of Trade. CHICAGO, Feb. 9.-Further reduction in

that market closed at almost the top point. At the close prices were series to be higher than yesterday's close, final quotations on May being at 64,856% and July Sic.

Unusual activity and strength marked trading in the cass pit. The market closed strong with gains of 1,00% to 3,c. May at the close was 13c; July 47%c.

The heavy snowsform in the west caused the bullish sentiment in the provisions market. The principal demand came from leading packers. At the close prices were 7% (17%c) higher than yesterday.

The leading futures ranged as follows:

Articles, Open, | High. Low, | Close, | Yes'y

*Wheat	1 1	4	1		0.00
May	11 107476	1-11	1-10	1.10%	1 10%
July	99%@%	1 00%	9996	995AG	99%
Sept.	9514-074	96	85%@%	96%	96%
*Corn-	1 5 3	200	enn!	# 11 (10 A)	6344.6934
May	6374/064	64%	63%	6416/35%	634.62%
July Sept.	63%	64	63%	64	63/69
*Oata-	the soul a	495.0	various.		
May	160 PM 14	- 003	62%0%	53.	5214
July Sept.	30%	3014	39%	47% 89%	8914 (8%)
Pork-	1	40 00	- the store	Die all	
May	16 80	17 00	16 80	16 95	16 80
July	16 90	1节病癌	16 90	17 06	16 87%
Lard-	4. 3.5.3	Arrest S			Carrier C
May	9.808	3 41.7	. 9.80	9 65QP 9 6734	9 60
July	9 76	9 30	9 75	9 775460	9 70
	A second	- N. In	2 4 60	9 80	
Ribs	I williams	-			
May	8.8065	8 874MP	8 8000		8 30
	8 823%	8 90	8:8056	8 900	
July	3.00%	8 023	9 02%	9.05@	
- N	No Santia	F 41.70	N BALLY	9 07%	

were the second of the second BARLEY-Foed or mixing, 61@61c; fair to choice maiting, 622.06c.

SEEDS Flax, No. 1 southwestern, \$1.52; No. 1 morehwestern, \$1.62c; Timothy, \$3.75.

Clover, \$9.30.

PROVISIONS Inrk, mess, per bbl., \$10.000, \$1.000,

HAY-Uschanged; prairie, 19.50g11.50.

IRON.COEFON-THES-\$1.00.

BAGGING-\$5.c.

HEMP TWINE-7c.

PROVISIONS-Pork: hig. er; jobbing, 16.50. Lard, higher; prime attam; 20.22-68

\$425. Dry sait meats dult; boxed extra shorts, \$5125; clear ribs, \$9.25; short clears, \$9.50. Baron dult; boxed, extra short, 10.576; clear, ribs, \$10.5; short clears, \$10.50.

POULTRY-Quiet; chickers, 11c; springs, 13c; turkeys, 17c; ducks, 12c; geese, 55.67c.

BUTTERS-Steady; creamery, 226.36c.

BUTTERS-Steady; creamery, 226.36c.

EGGS-Higher, the, case count.

Receipts and shipments of grain were as follows; Receipts, Shipments.

MILWAUKE Feb. 5 - WHEAT-Lower.
No. 1 northern, \$1.18. No. 2 northern, \$1.16.
1124; May 4, 164.
CORN-Higher: May, 60 steady: standard,
Elac; sample, 6 gree.
Philaderphia Produce Market.

PHILADELPHIA, Feb. 9—BUTTER—
Firm; extra western creamery, 32c; extra
learby prints, 34c.
EGGS—Two cents higher; Pennsylvania that by using The Bee advertising columns.

and other nearby firsts, free cases, 25c at mark; current receipts, in returnable cases, 24c at mark; western firsts, free cases, 25c at mark; current receipts, free cases, 23 @ 24c at mark.

CHEESE—Firm: New York full creams, choice, 14 % @ 15c; New York full creams, fair to good, 14 @ 14 %c.

NEW YORK GENERAL MARKET Quotations of the Day on Various Commodities.

NEW YORK, Feb. 9.—FLOUR—Receipts, 25,534 bbl.; exports, 6,509 bbls; market firm, with a moderated demand. Minnesotabakers, \$4,509,450; winter extras, \$3,5094.50; Winter patents, \$5,0096.40; winter low grades, \$3,5094.20; Kansas City straights, \$4,5094.95; rye flour, firm; fair to good, \$4,0094.25; choice to fancy, \$4,35094.50; buckwheat flour, steady at \$1,1502.25 per 100 pounds. BUCKWHEAT—Dull; New York state, 69c asked.

BUCKWHEAT—Dull; New York state, 69c asked.

CORNMEAL—Steady, fine white and yellow, \$1.56c1.60; coarse, \$1.50c1.55; kiln dried, \$3.40c2.45.

RYE—Steady; No. 2 western, \$25c, f. o. b. New York.

BARLEY—Steady; malting, 74078c; feeding, 70c, c. i. f., New York.

BARLEY—Steady; malting, 74078c; feeding, 70c, c. i. f., New York.

WHEAT—Receipts, 34.800 bu.; exports, 3, 383 bu.; spot market, irregular. No. 2 red. \$1.145; f. o. b., afloat; No. 1 northern, Duluth, \$1.594; f. o. b., afloat; No. 2 hard winter, \$1.175; f. a. b., afloat, After an irregular start, in which July showed weakness, the wheat market turned strong on bullish late cables of reduced estimates of the Argentine surplus and covering. Still later it reacted under selling by bulls, but finally rallied with corn closing \$10 %c net higher. May, \$1.13/26 later it reacted under selling by bulls, but finally rallied with corn closing \$10 %c net higher. May, \$1.13/26 losed \$1.67%.

CORN—Receipts, \$18.525 bu.; exports, 34.124 bu.; spot market, firm. No. 2, 712/2c, elevator, and \$29/2c, f. o. b., afloat; No. 2 white, nominal, and No. 2 yellow, \$39/2c, f. o. b., afloat, Coption market was strong on a demand for May shorts, that delivery closing %c net higher, and others \$0 up; May, 70%671%c, closed 71%c; July closed 71c; September closed 71c.

OATS—Receipts, 61,000 bu.; spot market, quitt; mixed oats, 28/32 lbs, 54/35%c; clipped white, 32/940 lbs, 56/4/262c.

HAY—Quiet; No. 3, 60/266c; good to choice, 80/65c. hoice, 80085c. HIDES-Steady; Bogota, 1946204c; Cen-

HIDES—Steady; Bogota, 1946204c; Central American, 204c;
LEATHER—Steady; gcid, 234625e.
PROVISIONS—Beef, quiet; family, 415,50 file.00; mess, \$10.50 file.00; beef hams, \$24.00 file.00; mess, \$10.50 file.00; city, extra India mess, \$24.00 file.00; city, extra \$10.75; compound, file.00; couper, \$10.75; compound, \$7.57 file.00; port clears, \$10.75; compound, \$7.57 file.00; short clears, \$19.00 file.00; mess, \$17.50 file.00; city (\$2 per pkg.), \$46; country (pkg. free), \$665 file.00; Allow Steady; city (\$2 per pkg.), \$46; country (pkg. free), \$665 file.00; fair to extra, \$24.00 file.00; file.00; creamery specials, \$26 (official price, \$26); creamery extras, \$16.61 file.00; creamery, thirds to firsts, \$26.00; creamery, thirds to firsts.

Serioc. CHEESE-Firm; state, full cream, specials, 156162c.

EGGS Firm: state, Pennsylvania and nearby fancy, selected, white, 35640c; fair to choice, 37638c; brown and mixed, fancy, 37c; fair to choice, 35638c; western firsts, 35c; seconds, 34@345c.
POULTRY-Dressed, quiet; western chickens, 12@16c; fowls, 13@15c; turkeys, 19@23c.

WEATHER IN THE GRAIN BELT Snow Flurries and Colder, Then Ris-

CHICAGO, Feb. 9.—Further reduction in the exportable surplus of wheat in Argentina and a prediction of cold wave for the winter wheat belt in this country had a atrengthening effect today on the wheat market here, but renewed realizing by leading longs offset these builish influences. The market closed about steady. Corn, oats and provisions were strong.

Selling of the May delivery by a leading holder was one of the chief features of trade in the wheat pit. The total sales of this prominent, long were said to be in the neighborhoof of 1,50,000 bu. Another feature that, stood out conspicuously in the day's transactions was the liberal purchases of the July delivery and buying based to a large exient, it was said, on the weather bureau's forceast of a cold wave tonight for a large section of the winter wheat belt. Throughout the day the May and July deliveries fluctuated over a le range. At the close prices were a shade lower to the fight of the close prices were a shade lower to compared with the corresponding day of the last three years:

Snew Flurries and Colder, Then Ris
Ing Temperature Wednesday.

OMAHA, Feb. 9, 1909.

The disturbance noted over the mountain district Monday morning has moved east-ward and enough two central valleys during Monday night, and precede the storm the storm center and decidedly colder two weather, with snows and high whids, is extending over the Missouri valley this morning. The storm will continue eastward and will be followed by high winds and snow flurries in this vicinity during the remainder of today and tonight, with colder tonight, followed Wednesday by clearing weather and slowly rising temperature. Record of temperature and precipitation compared with the corresponding day of the last three years:

Minimum temperature 8.000 and colder, Then Ris-

Tantage Teperts from Argentina Minimum temperature 1909, 1888, 1807, 1808, 2007, 1808, 2007, 1808, 2007, 1808, 2007, 1808, 2007, 200 Deficiency corresponding period in 1907,

> L. A. WELSH, Local Forecaster. Kansas City Grain and Provisions. Kansas City Grain and Provisions.
>
> KANSAS CITY, Mo. Feb. 2.—WHEAT—
> Unchanged; May. \$1.02; July. \$2%; September. \$9%; cash. No. 2 hard. \$1.94@
> 1.10; No. 3 hard. \$1.01@1.07%; No. 2 red.
> \$1.18@1.22; No. 3 red. \$1.16
>
> CORN—Unchanged to ½c higher: May.
> 80%c; July. 60%c; September. \$30; cash.
> No. 2 mixed. \$8%c; No. 3 mixed. \$8%c;
> No. 2 white, \$1c; No. 3 white, \$0%c.
> OATS—Unchanged; No. 2 white, \$0%c.
> OATS—Unchanged; No. 2 white, \$0%c.
> CATS—Unchanged; No. 2 white, \$0%c.
> HAY—Steady; choice timethy. \$2.76600.60. HAY-Steady; choice timethy, \$9.75@10.90; choice prairie, \$8.25@8.30; choice alfalfa,

Krnsas City quotations reperted by Logan &Bryan, 112 Board of Trade: | Open. | High. | Low. | Close. May

A asked: B bld. Visible Supply of Grain; NEW YORK, Feb. 9. Special cable and NEW YORK. Feb. 9.—Special cable and telegraphic communications received by Bradstreet's show the following changes in available supplies as compared with previous accounts:

Wheat, United States, east of Rockies, decreased 2,174.00 bu. Canada, decreased 5il.—000 bu. Total, United States and Canada, decreased 2,206,000 bu. Affoat for and in Europe, increased 6,100,000 bu. Total American and European supply increased, 2,415,—000 bu.

LIVERPOOL. Feb. 2.—WHEAT—Spot, strong; No. 2 red western winter, 8s 24d; futures, steady; March, 7s 114d; Max. 7s 104d; July, 7s 104d.

CORN—Spot, steady; new American, mixed, via Galveston, 5s 6d; futures, quiet; March, 5s 54d; May, 5s 54d.

Duluth Grain Market. DULUTH, Feb. 22-WHEAT May, \$1.03 hid; July, \$1.09% bid; No. 1 northern, \$1.03; No. 2 northern, \$1.07 OATS-50c.

NEW YORK, Feb. 9.—COTTON—Spot closed steady, middling uplands, tuc; middling gulf, 10.25c; sales, 5.127 bales, ST. LOUIS, Feb. 9.—COTTON—Steady; middling, 9%c; sales, 240 bales, receipts, 2,344 bales; shipments, 2,579 bales; stock. NEW ORLEANS, Feb. 9.—COTTON—

Market Lapses Into Apathetic Condition After Trial to Lift Values.

VOLUME OF DEALINGS SMALL

But Profound Duliness in Immediate Future-Bond Mar-

NEW YORK, Feb. 2.—The stock market lapsed into apathetic conditions today after a demonstration of the futility of attempts to extend the upward movement of yesterday. The demand from the shorts left uncovered after the selling of the end of last week was early exhausted and there was no further demand in sight. Outside of the narrow professional circle of operators, both the long and the short side of the account seemed to be without attraction.

attraction.

Discouraged brokers see no chance of anything but profound duliness in the immediate future of the market. Some of the factors which inspire this attitude of the speculation may pass away soon, but ethers threaten an indefinite continuance, although no certainty of their persisting effect or agreemative sentiment. There was though no certainty of their persisting effect on speculative sentiment. There was a good deal of interest in the action of the California legislature on the bill to segregate Japanese children in the public schools, regarding which no news was received from Sacramento during the stock market session. A fact which detracts from the influence which the sensational from the influence which the sensational passages concerning Japanese relations might otherwise have is the sustained strength of the Japanese government bonds, the upward movement of which was resumed today in foreign markets on account of the favorable outlook for Japaneses finances. Appreciation in market prices of these securities is not considered account of the favorable outlook for Japaneses finances. Appreciation in market prices of these securities is not considered compatible with any serious threat to the maintenance of the friendly foreign relations of the Japanese government.

The action of the money market preciuded any anxiety over the outlook in that field, such as was suggested by the complexion of last Saturday's bank statement. The banks have completed the repayment of the January call for government deposits and the additional call for \$30,000,000 for February seems to cause no uneasiness, as the running deficit in the government revenues makes a prompt return of funds to the channels of the circulation. The process of building up the reserves of the bank of England is showing its effect in relaxing the money situation abroad. The London Statist advances the opinion that a trade revival in the United States will readily divert gold from London to New York, and gives that prospect as a reason prompting the bank of England authorities to build up their reserves. Meantime stock market speculation is making no demands on New York money supplies and commercial requirements are very light. The favorable condition thus presented for new bond issues continues to be taken advantage, of. There was discussion of further new issues by the Missouri Pacific and Chicago. Burlington & Quincy, while intimations that early maturities of Rock Island notes might be met with cash in the treasury of the company had an influence on Rock Island stocks. The quick tactics pursued by the professional element was exemplified in the prompt profit taking in Sloss-Sheffield steel after the announcement of the increase in the dividend rate. Some of yesterday's strong stocks were sharply reactionary also, People's Gas furnishing the notable example. Reports of large orders coming in, in spite of the halt in general frade, was the cause of the spurt in the electrical industrials. One of the factors counted as repressive was the progress of the probing of the stock exchange

months past. months past.

Bonds were firm. Total sales, par value.

5.620,000. United States 2s declined 4, and
the 4s registered 4s per cent on call.

Number of sales and principal quotations
on stocks were as follows: Name High Low Clone.

18,100 764 734 754

1,900 304 500 501 501 100 110, 1115 1116 111

600 52 5114 028

800 41 4074 41

200 2114 2114 214

300 144 145 144

1,500 58 Am Igamated Copper
Am C & F
Am C & F
Am Cotton Oil
Am H & L
Pfd
Am Ite Securities
Am Lineed Oil
American Locomotive

7914 121 1914 Ilinois Central Republic Steel pfd
Rock Island Co.
Rock Estand Co.
Rock Estand

Utah Copper Va.-Carolina Chemical Va.-Caro. Chem. pid.. Wabash pfd Westinghouse Electric Westinghouse Electric

New York Mining Stocks

reaction, the market closed steady. Copper shares were steady below the best.

BERLIN, Feb. 8.—There was a confident tone on the Bourse today and prices were firm on the newspaper comment of King Edward's visit to Germany and the signing of the Franco-German agreement adjusting the Moroccan difficulties. American railway shares were active, especially Baltimore & Ohio. The market ended quiet.

PARIS, Feb. 3.—Prices on the Bourse today opened firm and closed steady. The private rate of discount is 1% per cent, a decline of % per cent.

New York Money Market. NEW YORK, Feb. 9.-MONEY-On call steady at 202% per cent; ruling rates, 2% per cent; closing bid, 2% per cent; offered at 2% per cent. Time loans, doll and easy; sixty days, 2% per cent; ninety days, 2% 673 er cent; six months, 3634 per cent. PRIME MERCANTILE PAPER - 34694 per cent.
STERLING EXCHANGE — Firm, with
actual business in bankers' bills at \$4.8569
4.8510 for sixty-day bills and at \$4.8710 for
demand; commercial bills, \$4.84564.8454.
SILVER—Bar, 52'sc; Mexican dollars, 44c.
BONDS — Government, weak; railroad,

Closing quotations on bonds today were as Bal, & Ohio 4s.

BOSTON, Feb. 9.-Money, call loans Official closing
Atchison Adj. 4s...
do 4s
Atchison R. R.... 11 STOCKS and DOM
91 Atlantic
191 Butte Coalition
192 Cal. & Arizona
1014 Cal. & Hecla
255 Centennial
157 Copper Range
156 Daig West
156 Pranklin
1594 Granby
1714 Greene Cananea
375 Jale Royale
95 Mass. Mining
354 Michigan Tamarack

LONDON, Feb. 8.-American securities were quiet and featureless during the early

SILVER-Bar. quiet at 21d per ounce.
MONEY-19714 per cent.
The rate of discount in the open market
for short bills is 24,625-16 per cent; for
three months bills, 23-16624 per cent. WASHINGTON, Feb. 2.—Today's statement of the treasury balances in the general fund, exclusive of the \$150,000,000 gold reserve, shows: Available cash balance, \$145,713,982; gold coin and bullion, \$33,657,666; gold certificates, \$37,672,190.

Bank Clearings.

OMAHA, Feb. 2.—Bank clearings for to-day were \$1,605,047.05 and for the corre-sponding date last year \$1,717.561.51.

Metal Market.

Metal Market.

NEW YORK, Feb. 9.—METALS—The London tin market was higher, with spet quoted at £126 15s and futures at £128 12s 6d. The local market was firm, with spot quoted at \$27.25625.69. Copper advanced to £58 12s 6d for spot and £59 10s for futures in London, but remained duil locally, with lake quoted at \$13.69543.75; electrolytic at \$11.125663.375; and castings at \$13.695613.25. Lead was unchanged at £128 9d in the London market. The local market was dull and unchanged at \$4.02563.675; Spelter advanced to £21 2s 6d in the London market, but change was reported in iron locally. No. 1 foundry northern is quoted at \$17.00017.75; No. 2 foundry northern, \$16.750917.75; No. 1 southern and No. 1 southern soft, \$17.250

ST. LOUIS, Feb. 2-METALS-Lead, weak; \$3.90; spelter, nominally \$1.55. Evaporated Apples and Dried Fruits. NEW YORK, Feb. 3.—EVAPORATED APPLES—Market continues quiet, with fancy quoted at \$4,695 c. choice at 74,675 c. prime at 64,67c and common to fair at 6

OMAHA LIVE STOCK MARKET

Trade Delayed by Storm, but Cattle Are Steady.

HOGS SHOW HIGHER TENDENCY

Above Prices of Day Before-Sheep Market Active and a Little Higher.

SOUTH OMAHA, Feb. 9, 1909. Cattle. Hogs. Sheep. 3,326 5,974 9,833 5,000 7,500 3,600 Receipts were: C Official Monday Estimate Tuesday Two days this week... 8,328
Same days last week... 8,937
Same days 2 weeks ago. 6,467
Same days 3 weeks ago. 8,556
Same days 4 weeks ago. 13,324
Same days 1 ast year... 8,557
The following table shows the 13,474 16,552 17,317 17,943 17,223 17,119 The following table shows the receipts of cattle, hogs and sheep at South Omaha for the year to date, compared with last year: 1908, 1908, 10c. Dec. Cattle 100,830 112,103 2,373 Hogs 302,591 380,729 78,138 Sheep 162,863 147,923 14,940 The following table shows the average price of hogs at South Omaha for the last several days, with comparisons:

Dates, | 1908, |1908, |1907, |1906, |1906, |1904, |1903 *Sunday. The official number of cars of stock brought in today by each road was: Cattle, Hogs, Sheep, H'r's C. M. & St. P..... Missouri Facric. 23
C. & N. W., east. 5
C. & N. W., west. 39
C. St. P. M. & O. 48
C. B. & Q., west. 1
C. B. & Q., west. 42
C. R. I. & P., east. 8
C. R. I. & P., west. 2
Illipois Central

Chicago Gt. Western. 8 The disposition of the day's receipts was Cattle, Hogs. Sheep.

Omaha Packing Co. 410 Swift and Company 910 Cudahy Packing Co. 955 Armour & Co. 1,041 Benton 40 Omaha Packing Co Lobman & Rothchild..... Z. H. Clark..... H. F. Hamilton... F. G. Inghram... Lauver Hoffman ... Rothchilds 1,125

4,6354,432 8,475

transacted in a hurry, everyone being anxious to seek shelter.

In spite of the severe weather and unfavorable conditions the trade for beef cattle was by no means in bad shape. In fact buyers seemed to want a few good killing cattle and such stuff as would suit their purposes commanded good steady to stronger prices.

Cows and helfers were also in good demand and the scices paid looked still higher than yesterday, aithough as a matter of fact the cattle did not fill as well as usual and hence the advance was more apparent

Feeder buyers are never expected to do very much business in the case of a severe storm, but still there was considerable in-quiry for strictly good eattle this morning and the market was strong on the desir-able kinds in spite of the unfavorable

able kinds in spite of the unfavorable weather.

Quotations on cattle: Good to choice corn-fed steers, \$5.00@6.25; fair to good corn-fed steers, \$5.00@6.50; common to fair corn-fed steers, \$4.00@6.50; common to fair corn-fed steers, \$4.00@6.50; common to fair cows and heifers, \$2.25@1.00; good to choice cows and heifers, \$2.25@1.00; good to choice stockers and feeders, \$4.50@5.00; fair to good stockers and feeders, \$4.50@5.00; fair to good stockers and feeders, \$3.75@4.40; common to fair stockors and feeders, \$3.00@6.50; stock heifers, \$2.25@3.50; veal calves, \$3.00@7.00; bulls, stags, etc. \$2.75@4.75.

BEEF STEERS.

RICEF STEERS.

Hogs-Prospects for the hog morket were not very flattering. Early advices from Cricago did not look very encouraging and the feeling at this point was only about steady. In fact the first bids were generally made on that basis and the early market was slow and late in getting started. When the trade was once underway, however, it took on more life and strength, becoming fully be higher and then as much as Soulechigher. The hogs sold very, freely at this advance and everything in sight had changed hands before 11 o'clock in the morning. There were, however, quite a good many late trains that came stringing in thus prolonging the trade to a much later

Representative sales:

\$6,000,000 Chicago Railways Company

First Mortgage Five Per Cent Gold Bonds

Dated February 1, 1907. Due February 1, 1927. Interest payable February 1 and August 1, in New York and Chicago. Denominations \$1,000, Coupon or registered bonds. Optional at par and accrued interest on any interest payment day.

Harris Trust & Savings Bank, Chicago, Trustee

Bonds of This Issue Are Listed on the Chicago Stock Exchange and Application Will Be Made to List Them on the New York Stock Exchange. Pending the Issuance of the Actual Bonds Temporary Cor-tificates of the Company Will Be Delivered

The Chicago Railways Company operates the electric street railway system on the North and West Sides of the City of Chicago, and with its 303 miles of track serves without surface competition an estimated population in excess of 1,600,000.

FINANCIAL STATEMENT

(As officially reported) *Capital Stock First Mortgage Bonds The capital stock issued in only a nominal amount has been made the basis of saue of four series of Participation Certificates.

EARNINGS AND EXPENSES (As officially reported for year ending January 31, 1909) Gross Earnings*\$11,000,076

..... \$ 3,301,823

Annual Interest Charge on First Mortgage Bonds. . . . 700,000 *Part of January earnings estimated.

NET EARNINGS MORE THAN FOUR AND ONE-HALF TIMES INTEREST ON FIRST MORTGAGE BONDS

FIRST MORTGAGE BOND ISSUE For complete information regarding these bonds we refer to a letter of Henry A. Blair, Esq., Chairman of the Board of Directors, copies of which

will be sent upon request, and which states that: The City of Chicago placed a valuation upon the properties as of February 1, 1907, of Thirty Million Seven Hundred and Seventy-Nine Thousand Dollars (\$30,779,000), which, under the ordinance granting the Company its franchise, is to remain as a minmum equity behind the First Mortgage Bonds. When the proceeds of the bonds now offered have been expended, the offi-

cial valuation will amount to at least \$44,779,000. Each bond will be indorsed by the Comptroller of the City of Chicago, certifying the bond as being entitled to the first lien authorized upon the

entire property, under the terms of the ordinance. The City of Chicago is practically a partner of the company, equally interested in increasing the earnings of the property. The amount to which the City is entitled is fifty-five per cent of the surplus earnings, after providing for operating expenses, including taxes and full charges for maintainance and depreciation, and five per cent apon the value of the properties as increased from time to time. The First Mortgage Bonds offered herewith are in certain ways a quasi-municipal security. We recommend these bonds for investment and offer them strictly subject

sale and advance in price. PRICE 101 AND INTEREST

Harris Trust & Savings Bank Organized as N. W. HARRIS & CO., 1882. Incorporated 1907. Marguette Building, Chicago.

The Merchants Loan & Trust Co. 135 Adams Street, Chicago.

The Northern Trust Company LaSalle and Monroe Streets, Chicago.

CHICAGO LIVE STOCK MARKET Cattle Steady-Hogs Firm-Sheep Shade Lower.

Shade Lower.

CHICAGO, Feb. 3.—CATTLE—Receipts, estimated. 2.000 head; market steady; steers, \$4.5067.00; cows. \$3.0065.50; helfers. \$3.0065.50; helfers. \$3.0065.50; helfers. \$3.5068.25; stockers and feeders. \$3.0065.80.

HOGS—Receipts. estimated. 16,000 head; market firm; choice heavy shipping. \$6.40 (\$6.50; butchers. \$8.5566.45; light mixed. \$8.60 head; market firm; choice heavy shipping. \$6.40 (\$6.50; butchers. \$8.5566.45; light mixed. \$8.60 head; market gipt. \$6.2066.50; butchers. \$8.5566.55; bulk of sales. \$8.2566.50; light. \$6.2066.50; bulk of sales. \$8.2566.50; squabs, per doz. \$8.5066.50; light. \$6.2066.50; light. \$6.2066.50

Kansas City Live Stock Market. KANSAS CITY, Feb. 9.—CATTLE—Receipts, 11,000 head, including 400 head southerns; market, stears 10515c higher; top. 35.50; cows, strong; choice export and dressed beef steers, \$5.6026.50; fair to good. dressed beef steers, 15,00%.50; fair to good. 41,70%.60; western steers, 14,50%.25; stockers and feeders, 13,50%.65; southern steers, 14,55%.60; southern steers, 14,55%.60; southern cows, 12,25%.55; native cows, 12,00%.55; native helfers, 13,25%.55; hulls, 13,40%.50; calves, 14,00%.75.

HOGS-Receipts, 17,000 head; market strong to 5c higher; top, 16,45; bulk of sales \$5,50%.40; heavy, 16,30%.45; packers and butchers, 18,00%.40; light, 15,75%.15; pigs, 4,25%.56.50. 4.2526.50. AND LAMBS—Receipts, 6.000 head; market, 52710c higher; lambs, 36.2020 7.40; yearlings, \$5.4026.50; wethers, \$4.7526.50; ewes, \$4.1024.35; stockers and feeders, \$2.7524.40.

St. Joseph Live Stock Market. ST. JOSEPH, Feb. 2.—CATTLE—Receipts, 500 head. Market active, steady; steers, 5,0006.00; cows and heifers. \$2.5006.00; 1,500 head. Market active, steady; steers, \$5,0006.00; cows and heifers, \$2,5006.0); culves, \$3,5006.50. HOGS-Receipts, 7,000 head. Market 5c higher; top. \$4.40; bulk of sales, \$5.0096.35. SHEEP AND LAMBS—Receipts. 2.500 head. Market steady to strong; lambs, \$6.40

Sioux City Live Stock Market.

SIOUX CITY Ia, Feb. 2.—(Special Telegram.)—CATTLE—Receipts, 400 head, Market unchanged; beeyes, \$4.0096.50; fat cows and heifers, \$2.0096.50; feeders, \$4.0095.00; yearings, \$2.0094.55.

HOGS—Receipts, 500 head. Market unchanged; range of prices, \$5.006.35; bulk of sales, \$5.006.15.

The severe snowstorm interfered with trade on all markets.

choice ewes, \$4.50g4.84; fair to good ewes, | Texas and Indian steers, \$3.50g6.25; cows thoice ewes, \$1.30\(\text{gt.4.5}\); freding ewes, \$2.00\(\text{gt.4.00}\); culls and bucks, \$1.75\(\text{gt.4.5}\); freeding ewes, \$2.00\(\text{gt.4.00}\); culls and bucks, \$1.75\(\text{gt.4.5}\); head: market 10c higher; pigs and lights, \$1.50\(\text{gt.4.5}\); packers, \$1.75\(\text{gt.4.5}\); butcher and best heavy, \$8.40\(\text{gt.4.5}\); SHEEP AND LAMBS—Receipts, 3,500 head; market 10c lower; native muttons, \$3.7505.40; lambs, \$4.5007.65; hucks, \$3.2505.40;

ockers, \$3.00@4.00. OMAHA GENERAL MARKET.

Staple and Fancy Produce Prices Fur-

nished by Buyers and Wholesalers. BUTTER-Creamery, No. 1 delivered to the retail trade in i-ib. cartons, Sic; No. 1 in 60-ib. tubs, Sig; No. 2 in i-ib. cartons, soc; in 60-ib. tubs, Sig; No. 2 in i-ib. cartons, soc; in 60-ib. tubs, Sig; packing stock, isc; fancy dairy, tubs, Eigsic; common roll, fresh made, No. (Market changes every Tuesday.)

EGGS-Fresh selling stock, candled, 30c, No storage stock on Unita market. EGGS—Fresh selling stock, candled, 30c. No storage stock on Omaha market. CHEESE—Finest Wisconsin full cream, twins, 15c; young Americas, * in hoop, 15t; c; avorite, * in hoop, 16c; daisles, 20 in hoop, 15t; c; cream brick, full case, 15c; block 8wiss, 15c; full-cream limburger, 18c. BEEF CUTS—No. 1 rib, 18c; No. 2 rib, 12t; No. 3 rib, 9c; No. 1 loin, 20c; No. 2 loin, 14c; No. 2 loin, 18c; No. 2 chuck, 5t; No. 3 round, 9c; No. 2 round, 7t; No. 3 round, 6t; No. 1 piate, 5t; No. 3 piate, 5t; No.

plate, 44c.
POULTRY—Alive, springs, 11½c; hens, 10c;
cocks, 0½c; ducks, letge; geese. 2½c; turkeys, 19c; pigeons, per doz., 63c; guinea fowls, per doz., 82.0c; squabs, per doz., \$2.0c; solidate, per doz., \$2.0c; squabs, per doz., \$2.0c; ducks, 19c; geese, 11c; turkeys, 21c.
FRESH FRUITS—Apples, New York Baldwins, 17; fancy Ben Davis, 18; Missouri Pippins, \$2.25; Idaho Roam Beauties, \$2; extra fancy Ben Davis, per box, \$1.65. Bananas, 5-bunch lots, 3½c per lb. Oranges, \$2.25g3.00. Lemons, \$3.00g4.00. Grape fruit, \$4. Grapes, Malagas, \$6.00g7.00 per keg. Florida pine apples, per crate, \$3. STRAWBERKIES—40c per qt.
VEGETABLES—Kansas sweetpotatoes, \$2.75 per bbl. California celery, large, 75c; smaller, 60c. New York Holland seed cabbage, 2½c per lb. Wisconsin Red Globe onlons, Pic per lb. California cauliflower, \$1.75 per crate. Tomatoes, 4-basket crate, \$1.50; Florida, 8-basket crate, \$5; Cubs, 6-basket crate, \$3. Lettuce, per doz, \$6c. Old vegetables—paranips, turnips, carrots, parsnips, turnips, etc., per doz, 76c.
HIDES—No. 1 green, 10c; No. 1 cured, 14c.

mips, turnips, etc., per doz., 75c. HIDES-No. 1 green, 10c; No. 1 cured, 11c.

Wool Market.

BOSTON, Feb. 9.—WOOL—The local wool situation still favors the sellers, with very little domestic stock on hand and the market awaiting the new clip. Reports indicate a strong demand. The leading domestic quotations range as follows: Indiana and Missouri three-eighths-blood, 29@36c; quarter-blood, 27@28c. Scoured values, Texas fine, 12-months, 61@65c; fine, 6 to 5-months, 52@55c; fine, fall, 48@50c. California, northern, 52@54c; middle county, 42@55c; fall, free, 42@44c. Oregon, eastern No. 1 staple, 52@65c; fine medium staple, 55@57c; valley No. 1, 48@50c. Territory, fine staple, 61@65c; fine medium staple, 60@52c; fine clothing, 18@56c; fine medium clothing, 55@57c; half-blood, 60@65c; three-eighths-blood, 55@55c; quarter-blood, 55@55c. Pulled, extra, 80@65c; fine A, 87@60c; A supers, 50@55c.
ST. LOUIS, Fab. 9.—WOOL—Nominal, medium grades, combing and clothing, 19@23c; light fine, 16@20c; heavy fine, 16. pife; tun washed, 22@77c.

BOUCHT AND SOLD INACTIVE SECURITIES DEALT IN

J.K.Rice, Jr. & Co. 33 WALL ST. NEW YORK